Notice of Convocation of the 61st Annual General Meeting of Shareholders

We announce that Hitachi Transport System, Ltd. (the “Company”) will hold its 61st Annual General Meeting of Shareholders as detailed below.

If you are unable to attend the meeting on the day, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders described hereinafter, and exercise voting rights by no later than 5:00 p.m. on Monday, June 22, 2020.

1. Date and Time: 10:00 a.m. on Tuesday, June 23, 2020 (Reception will open at 9:00 a.m.)
2. Place: Main Meeting Room, 2nd floor of the Company Headquarters, 2-9-2 Kyobashi, Chuo-ku, Tokyo, Japan
3. Meeting Agenda:
   Matters to be reported: Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements for the 61st Business Year (from April 1, 2019 to March 31, 2020), and results of audits of the Consolidated Financial Statements by the Accounting Auditors and Audit Committee.
   Matters to be resolved: Proposal: Election of nine directors due to expiration of the term of office of all directors
An excerpt from the Business Report (6. System and Policy of the Company (1) Corporate Governance System; (2) System for Securing the Appropriateness of Business and the State of Operation of the System Concerned; (3) Basic Policies for Control of the Company; and (4) Policies for Determining Allocation of Surplus, (5) the results of analysis and evaluation on the effectiveness of the Board of Directors as a whole) and the “Notes to the Consolidated Financial Statements,” and the “Notes to the Non-consolidated Financial Statements” are posted on the Company’s website (https://www.hitachi-transportsystem.com/jp/) in accordance with applicable laws and regulations and Article 13 of the Articles of Incorporation of the Company, and are accordingly not provided in this notice of convocation. To dispel any possible doubt, the Business Report and the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit Committee and Accounting Auditors during the preparation of the Audit Report and Accounting Audit Report respectively include the excerpt from the Business Report, the Notes to the Consolidated Financial Statements, and the Notes to the Non-consolidated Financial Statements posted on the Company’s website, in addition to the documents provided in the attachment to this notice of convocation.

In the event that any item in the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements is amended, the Company will announce the amendment on the Company’s website described above.

The Company will announce the results of this Annual General Meeting of Shareholders on the Company’s website.
Proposal: Election of nine directors due to expiration of the term of office of all directors

The term of office of all eight incumbent directors will expire upon conclusion of this General Meeting of Shareholders. In accordance with a decision of the Nominating Committee, the Company proposes the election of nine directors. The candidates for the directors are as follows. The Company has obtained prior approval of the respective candidates, on the condition that they are elected at this General Meeting of Shareholders.

To dispel any possible doubt, the resolution for the election of directors shall not be by cumulative voting.

<table>
<thead>
<tr>
<th>Candidate number</th>
<th>Name</th>
<th>Registration</th>
<th>Current positions and Assignments in the Company</th>
<th>Number of attendances for Board of Directors meetings</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Miho Aoki</td>
<td>—</td>
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</tr>
<tr>
<td>2</td>
<td>Sayoko Izumoto</td>
<td>2017</td>
<td>Outside Director [Audit Committee 16/16] [Compensation Committee 8/8]</td>
<td>14/14</td>
</tr>
<tr>
<td>3</td>
<td>Mitsudo Urano</td>
<td>2014</td>
<td>Outside Director [Nomination Committee, as Committee Chairman 7/7] [Compensation Committee as Committee Chairman 8/8]</td>
<td>14/14</td>
</tr>
<tr>
<td>4</td>
<td>Takashi Nishijima</td>
<td>—</td>
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</tr>
<tr>
<td></td>
<td>Candidate for Reappointment</td>
<td>Candidate for Outside Director</td>
<td>Candidate for Independent Officer</td>
<td>Position</td>
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</tr>
<tr>
<td>5</td>
<td>Tetsu Fusayama</td>
<td>2016</td>
<td>Outside Director</td>
<td>14/14</td>
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<tr>
<td></td>
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<td></td>
<td>[Audit Committee 16/16]</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Hiroshi Maruta</td>
<td>2015</td>
<td>Outside Director</td>
<td>14/14</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>[Audit Committee as Committee Chairman 16/16]</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Hajime Watanabe</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>8</td>
<td>Takashi Jinguji</td>
<td>2016</td>
<td>Representative Executive Officer, Executive Vice President and Executive Officer and Board Director</td>
<td>14/14</td>
</tr>
<tr>
<td>9</td>
<td>Yasuo Nakatani</td>
<td>2013</td>
<td>Representative Executive Officer, President and Chief Executive Officer and Board Director [Nomination Committee 7/7] [Compensation Committee 8/8]</td>
<td>14/14</td>
</tr>
</tbody>
</table>

* For directors serving as a committee member (or the committee chairperson, if applicable), the committee name and the number of committee meeting attendances are indicated.
1. **Miho Aoki** (Born: April 12, 1961)
Number of the Company's shares owned: 0 shares
Candidate for Appointment
Candidate for Outside Director
Candidate for Independent Officer

- **Career summary, positions, assignments, and important posts concurrently held**
  
  - **April 2020**: Associate Professor, Department of Food Safety and Management, Faculty of Life and Environmental Sciences, Showa Women's University (currently in office)
  - **April 2019**: Specially Appointed Associate Professor, Department of Food Safety and Management, Faculty of Life and Environmental Sciences, Showa Women's University
  - **April 2017**: Part-Time Lecturer, Department of Food Safety and Management, Faculty of Life and Environmental Sciences, Showa Women's University
  - **March 2008**: Vice President, Amway Japan G.K.
  - **July 2005**: Representative Board Director, Esquel Japan Limited K.K.
  - **June 2001**: Executive Officer, Deloitte Tohmatsu Consulting Co., Ltd. (currently known as ABeam Consulting Ltd.)
  - **September 1995**: Executive Secretary, Estée Lauder Group Companies K.K
  - **January 1990**: Manager of Business Strategy Division, Pfizer Inc.
  - **August 1987**: Salomon Brothers, Inc. (New York Head Office)
  - **April 1983**: The Boston Consulting Group K.K.

**Reason for the appointment of the candidate for Outside Director**
Ms. Miho Aoki served as executive officer in Deloitte Tohmatsu Consulting Co., Ltd. (currently known as ABeam Consulting Ltd.) and held executive positions at various other firms. Based on her abundant experience in company management, she currently works as an associate professor at a university. Since the Company determines that she can apply her knowledge and experience to supervise the Company’s management aiming for sustainable value enhancement, the Company appoints Ms. Aoki as a new candidate for Outside Director.

**Special interest between the candidate and the Company**
No special interest exists between the Company and Ms. Miho Aoki.

**Independence of Outside Directors**
Since Ms. Miho Aoki fulfills the “Criteria for Independence of Outside Directors” prescribed by the Company, the Company has determined that she has sufficient independence and is unlikely to involve any conflict of interest with general shareholders of the Company. The Company has registered Ms.
Aoki as an independent officer as stipulated in the relevant rules of the Tokyo Stock Exchange.

【Limitation of liability agreement】
If the appointment of Ms. Miho Aoki as Outside Director is approved, the Company will enter into a limitation of liability agreement with her to limit her liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of her neglect of duty. This arrangement is intended to encourage Ms. Aoki to fully exercise her roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan.
2. Sayoko Izumoto (Born: July 8, 1953)

Number of the Company’s shares owned: 0 shares

Candidate for Reappointment
Candidate for Outside Director
Candidate for Independent Officer

- Career summary, positions, assignments, and important posts concurrently held

June 2017  Outside Director, Hitachi Transport System, Ltd. (currently in office)
            Member of the Audit and Supervisory Board (Outside), DAIICHI SANKYO COMPANY, LIMITED (currently in office)

May 2017   External Audit and Supervisory Board Member, Freund Corporation (currently in office)

April 2017 Member, Information Disclosure and Personal Information Protection Review Board, Ministry of Internal Affairs and Communications (currently in office)

July 2016  Left Deloitte Touche Tohmatsu LLC
            Established Izumoto Certified Public Accountant Office (currently in office)

January 2015 Member, Information and Communications Council, Ministry of Internal Affairs and Communications (currently in office)

July 2010  Executive Board Member, The Japanese Institute of Certified Public Accountants Headquarters

March 2008 Member, Technical Committee: Post-Retirement Benefits, Accounting Standards Board of Japan

January 2007 Member, Business Accounting Council, Financial Services Agency

July 2001  Council Member, The Japanese Institute of Certified Public Accountants Headquarters

July 1995  Partner, Tohmatsu & Co.

March 1976 Tohmatsu Awoki & Co. (currently known as Deloitte Touche Tohmatsu LLC)

[Reason for the appointment of the candidate for Outside Director]

Ms. Sayoko Izumoto has a long career in corporate accounting at a large audit corporation and has served in various public posts. Ms. Izumoto has sufficient knowledge and experience in the field of audit and supervision of business execution. Since the Company determines that she is qualified to supervise the Company’s management aiming for sustainable value enhancement, the Company reappoints Ms. Izumoto as a candidate for Outside Director.

[Special interest between the candidate and the Company]

No special interest exists between the Company and Ms. Sayoko Izumoto.
【Independence of Outside Directors】
Since Ms. Sayoko Izumoto fulfills the “Criteria for Independence of Outside Directors” prescribed by the Company, the Company has determined that she has sufficient independence and is unlikely to involve any conflict of interest with general shareholders of the Company. The Company has registered Ms. Izumoto as an independent officer as stipulated in the relevant rules of the Tokyo Stock Exchange.

【Limitation of liability agreement】
The Company has entered into a limitation of liability agreement with Ms. Sayoko Izumoto to limit her liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of her neglect of duty. This arrangement is intended to encourage Ms. Izumoto to fully exercise her roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan. If the appointment of Ms. Izumoto as Outside Director is approved, the Company will renew the limitation of liability agreement with her.

【Tenure as director】
The tenure of Ms. Sayoko Izumoto as director will reach three years upon conclusion of this General Meeting of Shareholders.

【Number of Board of Directors meetings that the candidate attended during his/her tenure】
14/14
3. Mitsudo Urano (Born: March 20, 1948)

Number of the Company’s shares owned: 3,000 shares

Candidate for Reappointment
Candidate for Outside Director
Candidate for Independent Officer

- Career summary, positions, assignments, and important posts concurrently held

June 2014  Outside Director, Hitachi Transport System, Ltd. (currently in office)
June 2013  Advisor, NICHIREI CORPORATION
          Outside Director, Resona Holdings, Inc. (currently in office)
          Outside Director, HOYA CORPORATION (currently in office)
June 2011  Outside Director, Yokogawa Electric Corporation
June 2007  Representative Director and Chairman, NICHIREI CORPORATION
April 2007  Director and Chairman, Nichirei Foods Inc.
January 2005 Representative Director and President, Nichirei Foods Inc.
June 2001  Representative Director and President, NICHIREI CORPORATION
June 1999  Director and General Manager, Strategic Planning Division, NICHIREI CORPORATION
April 1995  General Manager, Low Temperature Logistics Planning Division, NICHIREI CORPORATION
April 1971  Nippon Reizo Co., Ltd. (currently known as NICHIREI CORPORATION)

【Reason for the appointment of the candidate for Outside Director】
Mr. Mitsudo Urano has worked to enhance management efficiency as a top executive in manufacturing and logistics businesses and has experienced a number of positions as an outside officer at various enterprises. His excellent business sense and familiarity with various management issues make him qualified to supervise the Company’s management aiming for sustainable value enhancement, the Company reappoints Mr. Urano as a candidate for Outside Director.

【Special interest between the candidate and the Company】
No special interest exists between the Company and Mr. Mitsudo Urano.

【Independence of Outside Directors】
Since Mr. Mitsudo Urano fulfills the “Criteria for Independence of Outside Directors” prescribed by the Company, the Company has determined that he has sufficient independence and is unlikely to involve any conflict of interest with general shareholders of the Company. The Company has registered Mr. Urano as an independent officer as stipulated in the relevant rules of the Tokyo Stock
Exchange.

【Limitation of liability agreement】
The Company has entered into a limitation of liability agreement with Mr. Mitsudo Urano to limit his liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of his neglect of duty. This arrangement is intended to encourage Mr. Urano to fully exercise his roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan. If the appointment of Mr. Urano as Outside Director is approved, the Company will renew the limitation of liability agreement with him.

【Tenure as director】
The tenure of Mr. Mitsudo Urano as director will reach six years upon conclusion of this General Meeting of Shareholders.

【Number of Board of Directors meetings that the candidate attended during his/her tenure】
14/14
4. Takashi Nishijima (Born: August 12, 1957)
Number of the Company's shares owned: 0 shares
Candidate for Appointment
Candidate for Outside Director
Candidate for Independent Officer

- Career summary, positions, assignments, and important posts concurrently held

April 2019  Chairman, Yokogawa Electric Corporation (currently in office)
April 2013  President and Chief Executive Officer, Yokogawa Electric Corporation
April 2012  Board Director and Senior Vice President, Head of IA Platform Business Headquarters, Yokogawa Electric Corporation
June 2011  Director, Yokogawa Electric Corporation
           President, Yokogawa Meters & Instruments Corporation
           (currently known as Yokogawa Test & Measurement Corporation)
April 2010  President, Yokogawa Meters & Instruments Corporation (currently known as Yokogawa Test & Measurement Corporation)
October 2008 Executive Officer, Head of Control Products Business Center, IA Business Headquarters, Hokushin Electric Works Ltd.
           (currently known as Yokogawa Electric Corporation)

【Reason for the appointment of the candidate for Outside Director】
After serving as the president at Yokogawa Electric Corporation and holding various executive positions in the Yokogawa group, Mr. Takashi Nishijima currently serves as the chairman of Yokogawa Electric Corporation. Since the Company determines that his managerial excellence and profound understanding of various management issues make him qualified to supervise the Company’s management aiming for sustainable value enhancement, the Company appoints Mr. Nishijima as a new candidate for Outside Director.

【Special interest between the candidate and the Company】
No special interest exists between the Company and Mr. Takashi Nishijima.

【Independence of Outside Directors】
Since Mr. Takashi Nishijima fulfills the “Criteria for Independence of Outside Directors” prescribed by the Company, the Company has determined that he has sufficient independence and is unlikely to involve any conflict of interest with general shareholders of the Company. The Company has
registered Mr. Nishijima as an independent officer as stipulated in the relevant rules of the Tokyo Stock Exchange.

【Limitation of liability agreement】
If the appointment of Mr. Takashi Nishijima as Outside Director is approved, the Company will enter into a limitation of liability agreement with him to limit his liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of his neglect of duty. This arrangement is intended to encourage Mr. Nishijima to fully exercise his roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan.
5. **Tetsu Fusayama** (Born: June 21, 1952)
Number of the Company’s shares owned: 0 shares
Candidate for Reappointment
Candidate for Outside Director
Candidate for Independent Officer

- **Career summary, positions, assignments, and important posts concurrently held**

<table>
<thead>
<tr>
<th>Date</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2016</td>
<td>Outside Director, Hitachi Transport System, Ltd. (currently in office)</td>
</tr>
<tr>
<td>December 2014</td>
<td>Established Fusayama Law Office (currently in office)</td>
</tr>
<tr>
<td>April 2014</td>
<td>Chairman, Appeal Committee, Japan Football Association (currently in office)</td>
</tr>
<tr>
<td>January 2013</td>
<td>Founder and Partner, Tokyo Excel Law Firm</td>
</tr>
<tr>
<td>August 2012</td>
<td>Attorney-at-Law, Otani Law Office</td>
</tr>
<tr>
<td>October 2010</td>
<td>Chief Prosecutor, Fukuoka District Public Prosecutors Office</td>
</tr>
<tr>
<td>January 2010</td>
<td>Chief Prosecutor, Nagano District Public Prosecutors Office</td>
</tr>
<tr>
<td>October 2008</td>
<td>Chief Prosecutor, Saga District Public Prosecutors Office</td>
</tr>
<tr>
<td>January 2008</td>
<td>Public Prosecutor, Supreme Public Prosecutors Office</td>
</tr>
<tr>
<td>August 2006</td>
<td>Director-General, Public Security Department, Tokyo High Public Prosecutors Office</td>
</tr>
<tr>
<td>April 2005</td>
<td>Director-General, Criminal Affairs Department, Nagoya High Public Prosecutors Office</td>
</tr>
<tr>
<td>April 1979</td>
<td>Public Prosecutor, Tokyo District Public Prosecutors Office</td>
</tr>
</tbody>
</table>

**[Reason for the appointment of the candidate for Outside Director]**

After his long career as a public prosecutor, Mr. Tetsu Fusayama is now active as an attorney at law, with a wealth of expertise and experience in legal and compliance issues. Since the Company determines that his knowledge and experience are continuously helpful for the Company’s management aiming for sustainable value enhancement, the Company reappoints Mr. Fusayama as a candidate for Outside Director.

**[Special interest between the candidate and the Company]**

No special interest exists between the Company and Mr. Tetsu Fusayama.

**[Independence of Outside Directors]**

Since Mr. Tetsu Fusayama fulfills the “Criteria for Independence of Outside Directors” prescribed by the Company, the Company has determined that he has sufficient independence and is unlikely to involve any conflict of interest with general shareholders of the Company. The Company has
registered Mr. Fusayama as an independent officer as stipulated in the relevant rules of the Tokyo Stock Exchange.

【Limitation of liability agreement】
The Company has entered into a limitation of liability agreement with Mr. Tetsu Fusayama to limit his liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of his neglect of duty. This arrangement is intended to encourage Mr. Fusayama to fully exercise his roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan. If the appointment of Mr. Fusayama as Outside Director is approved, the Company will renew the limitation of liability agreement with him.

【Tenure as director】
The tenure of Mr. Tetsu Fusayama as director will reach four years upon conclusion of this General Meeting of Shareholders.

【Number of Board of Directors meetings that the candidate attended during his/her tenure】
14/14
6. Hiroshi Maruta (Born: August 19, 1953)
Number of the Company’s shares owned: 0 shares
Candidate for Reappointment
Candidate for Outside Director

• Career summary, positions, assignments, and important posts concurrently held

<table>
<thead>
<tr>
<th>Date</th>
<th>Position and Assignment</th>
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</thead>
<tbody>
<tr>
<td>June 2015</td>
<td>Outside Director, Hitachi Transport System, Ltd. (currently in office)</td>
</tr>
<tr>
<td>April 2014</td>
<td>Group CFO, Infrastructure Systems Group, Hitachi, Ltd.</td>
</tr>
<tr>
<td>April 2013</td>
<td>General Manager, Finance Group, Infrastructure Systems Company, Hitachi, Ltd.</td>
</tr>
<tr>
<td>June 2012</td>
<td>Representative Director, Senior Vice President and Executive Officer, Hitachi Plant Technologies, Ltd.</td>
</tr>
<tr>
<td>April 2012</td>
<td>Director, Senior Vice President and Executive Officer in charge of Management Strategy, Group Strategy, Finance and Hitachi Smart Transformation Project, Hitachi Plant Technologies, Ltd.</td>
</tr>
<tr>
<td>April 2011</td>
<td>Director, Vice President and Executive Officer in charge of Management Strategy, Group Strategy and Finance, Hitachi Plant Technologies, Ltd.</td>
</tr>
<tr>
<td>October 2009</td>
<td>General Manager, Finance Division, Hitachi Plant Technologies, Ltd.</td>
</tr>
<tr>
<td>October 2004</td>
<td>Executive Vice President and Chief Financial Officer, Hitachi America, Ltd.</td>
</tr>
<tr>
<td>June 2004</td>
<td>Senior Vice President and Chief Financial Officer, Hitachi America, Ltd.</td>
</tr>
<tr>
<td>August 1999</td>
<td>President &amp; CEO, Hitachi Investment Management, Ltd.</td>
</tr>
<tr>
<td>April 1999</td>
<td>Deputy General Manager, Finance Department, Hitachi, Ltd.</td>
</tr>
<tr>
<td>April 1978</td>
<td>Hitachi, Ltd.</td>
</tr>
</tbody>
</table>

【Reason for the appointment of the candidate for Outside Director】

Mr. Hiroshi Maruta has deep insights in the field of finance and accounting and has extensive experience working overseas. Since the Company determines that he is expected to leverage his knowledge and experience for supervising the Company’s management aiming for sustainable value enhancement, the Company reappoints Mr. Maruta as a candidate for Outside Director.

【Special interest between the candidate and the Company】

No special interest exists between the Company and Mr. Hiroshi Maruta.

【Relations between the candidate and a specified related business operator】

Mr. Hiroshi Maruta has served as executive officer of Hitachi, Ltd. before, which is a specified related business operator of the Company.
【Limitation of liability agreement】
The Company has entered into a limitation of liability agreement with Mr. Hiroshi Maruta to limit his liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of his neglect of duty. This arrangement is intended to encourage Mr. Maruta to fully exercise his roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan. If the appointment of Mr. Maruta as Outside Director is approved, the Company will renew the limitation of liability agreement with him.

【Tenure as director】
The tenure of Mr. Hiroshi Maruta as director will reach five years upon conclusion of this General Meeting of Shareholders.

【Number of Board of Directors meetings that the candidate attended during his/her tenure】
14/14
7. Hajime Watanabe (Born: July 28, 1959)
Number of the Company’s shares owned: 0 shares
Candidate for Appointment
Candidate for Outside Director
Candidate for Independent Officer

- Career summary, positions, assignments, and important posts concurrently held
  June 2013 Statutory Auditor (Outside Company), Meiji Holdings Co., Ltd.
  June 2009 Statutory Auditor (Outside Company), FURYU Corporation
  June 2007 Statutory Auditor (Outside Company), SEIKO PMC CORPORATION
  April 2007 Established STW & Partners (currently known as SHIOMIZAKA)
                 (currently in office)
  May 1995 Admitted to the New York State Bar Association
  September 1994 Admitted as Foreign Legal Consultant, Chicago Bar Association, Illinois
  April 1987 Mori Sogo Law Offices (currently known as Mori Hamada & Matsumoto)

[Reason for the appointment of the candidate for Director]
Mr. Hajime Watanabe is an attorney at law, who is savvy about international business and trade law. Since the Company determines that his specialized knowledge and experience are appropriate for supervising the Company’s management aiming for sustainable value enhancement, the Company reappoints Mr. Watanabe as a new candidate for Outside Director.

[Special interest between the candidate and the Company]
No special interest exists between the Company and Mr. Hajime Watanabe.

[Independence of Outside Directors]
Since Mr. Hajime Watanabe fulfills the “Criteria for Independence of Outside Directors” prescribed by the Company, the Company has determined that he has sufficient independence and is unlikely to involve any conflict of interest with general shareholders of the Company. The Company has registered Mr. Watanabe as an independent officer as stipulated in the relevant rules of the Tokyo Stock Exchange.

[Limitation of liability agreement]
If the appointment of Mr. Hajime Watanabe as Outside Director is approved, the Company will enter into a limitation of liability agreement with him to limit his liability referred to in Article 423(1) of the Companies Act of Japan for damages that may be suffered by the Company as a result of his neglect of duty. This arrangement is intended to encourage Mr. Watanabe to fully exercise his roles as an Outside Director. The upper limit of liability under this agreement is equal to the minimum amount permitted under applicable laws of Japan.
8. Takashi Jinguji (Born: October 13, 1955)
Number of the Company’s shares owned: 3,000 shares
Candidate for Reappointment

- Career summary, positions, assignments, and important posts concurrently held

<table>
<thead>
<tr>
<th>Date</th>
<th>Position and Company/Position</th>
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</thead>
<tbody>
<tr>
<td>April 2019</td>
<td>Representative Executive Officer, Executive Vice President and Executive Officer and Board Director, Hitachi Transport System, Ltd. (currently in office)</td>
</tr>
<tr>
<td>March 2019</td>
<td>Board Director, AIT Corporation (currently in office)</td>
</tr>
<tr>
<td>June 2016</td>
<td>Board Director, Hitachi Transport System, Ltd. (currently in office)</td>
</tr>
<tr>
<td>April 2016</td>
<td>General Manager, Global Business Management Office, Hitachi Transport System, Ltd.</td>
</tr>
<tr>
<td>June 2015</td>
<td>President, VANTEC HTS FORWARDING, LTD</td>
</tr>
<tr>
<td>April 2014</td>
<td>General Manager, Global Corporate Strategy Office, Hitachi Transport System, Ltd.</td>
</tr>
<tr>
<td>April 2013</td>
<td>Senior Vice President and Executive Officer, Hitachi Transport System, Ltd.</td>
</tr>
<tr>
<td>April 2011</td>
<td>Vice President and Executive Officer, Hitachi Transport System, Ltd.</td>
</tr>
<tr>
<td>April 2008</td>
<td>Executive Officer (Chief Executive for Asia), Hitachi Transport System, Ltd. President, Hitachi Transport System (Asia) Pte. Ltd.</td>
</tr>
<tr>
<td>April 2006</td>
<td>Deputy General Manager, First Metropolitan Area Headquarters, Hitachi Transport System, Ltd.</td>
</tr>
<tr>
<td>February 2001</td>
<td>General Manager, General Affairs Department, First Metropolitan Area Headquarters, Hitachi Transport System, Ltd.</td>
</tr>
<tr>
<td>April 1979</td>
<td>Hitachi Transport System, Ltd.</td>
</tr>
</tbody>
</table>

[Reason for the appointment of the candidate for Director]
Since joining the Company, Mr. Takashi Jinguji has been engaged in a variety of operations including personnel management, labor management, marketing, business strategy, and operations outside Japan. At present, he serves Representative Executive Officer, Executive Vice President and Executive Officer and Director. The Company has determined that his wide-ranging business experience and knowledge makes him qualified as a director who can contribute to the enhancement of the Company’s value. Therefore, the Company appoints Mr. Jinguji as a candidate for Director again on this occasion.

[Special interest between the candidate and the Company]
No special interest exists between the Company and Mr. Takashi Jinguji.

[Tenure as director]
The tenure of Mr. Takashi Jinguji as director will reach four years upon conclusion of this General Meeting of Shareholders.

【Number of Board of Directors meetings that the candidate attended during his/her tenure】
14/14
9. Yasuo Nakatani (Born: November 12, 1955)
Number of the Company’s shares owned: 6,000 shares
Candidate for Reappointment

- Career summary, positions, assignments, and important posts concurrently held
  
  June 2013  Representative Executive Officer, President and Chief Executive Officer and Board Director, Hitachi Transport System, Ltd. (currently in office)
  
  April 2013  Representative Executive Officer, Executive Vice President, Hitachi Transport System, Ltd.
  
  July 2012  Deputy General Manager, UC Project Department, Hitachi Transport System, Ltd.
  
  April 2012  Senior Vice President and Executive Officer, General Manager of Global Corporate Strategy Office and General Manager of AEO & Corporate Export Regulation Office, Hitachi Transport System, Ltd.
  
  April 2010  Vice President and Executive Officer, Hitachi Transport System, Ltd.
  
  April 2008  Chief Executive for North America, Hitachi Transport System, Ltd. President, Hitachi Transport System (America), Ltd.
  
  
  April 2006  Executive Officer, General Manager of International Sales Headquarters, Hitachi Transport System, Ltd.
  
  
  October 2004  General Manager, 1st Sales Division, International Sales Headquarters, Hitachi Transport System, Ltd.
  
  October 2003  General Manager, 2nd Sales Division, International Sales Headquarters, Hitachi Transport System, Ltd.
  
  February 1999  International Sales Headquarters, Hitachi Transport System, Ltd. (dispatched from Hitachi Transport System (America), Ltd.)
  
  April 1978  Hitachi Transport System, Ltd.

【Reason for the appointment of the candidate for Director】

Since his assumption of office as Representative Executive Officer, President and Chief Executive Officer and Director of the Company in June 2013, Mr. Yasuo Nakatani has been exercising strong leadership to enhance the Company’s value. In light of his proven track record of successfully improving the Company’s performance, the Company has determined that Mr. Nakatani has the
competence to promote the Company’s global management and ensure ongoing enhancement of its corporate value. The Company therefore appoints Mr. Nakatani as a candidate for Director again on this occasion.

【Special interest between the candidate and the Company】
No special interest exists between the Company and Mr. Yasuo Nakatani.

【Tenure as director】
The tenure of Mr. Yasuo Nakatani as director will reach seven years upon conclusion of this General Meeting of Shareholders.

【Number of Board of Directors meetings that the candidate attended during his/her tenure】
14/14
[Reference] Criteria for Independence of Outside Directors

Outside directors to whom none of the undermentioned standards applied will be appointed as independent officer without the possibility of any conflict of interest with general shareholders.

(1) A director, auditor, accounting advisor, executive officer, corporate officer or manager and any other person equivalent thereto of a corporation or organization that holds 10% or more of the outstanding shares of the Company, either directly or indirectly, as of the end of the previous fiscal year (collectively, “Related Party”), or those who had been a Related Party in the last five years

(2) A Related Party of subsidiaries of corporation or organization described in (1)

(3) A Related Party of a corporation or organization where 10% or more of its outstanding shares are owned, either directly or indirectly, by the Company as of the end of the previous fiscal year

(4) A Related Party of a company whose transaction volume with the Company accounts for 2% or more of the Company’s consolidated service revenues for the previous fiscal year, or those who had been a Related Party in the last five years of such company

(5) A Related Party of a business partner that receives payments from the Company and its consolidated subsidiaries that account for 2% or more of such company’s consolidated service revenues for the previous fiscal year, or those who had been a Related Party in the last five years of such business party

(6) A Related Party of a financial institution from which the Company borrows the amount that accounts for 2% or more of the Company’s consolidated total assets, or those who had been a Related Party in the last five years of such financial institution

(7) A consultant, or accounting or legal professional who receives cash or other economic benefits equal to 10 million yen or more per year (average annual amount if the payment covers multiple fiscal years) in the last five years in addition to Director’s compensation from the Company

(8) A person who received donation or financial assistance equal to 10 million yen or more per year from the Company during the previous fiscal year, or those who belong to the recipient organization

(9) A Related Party of a company that accepts director (s) or auditor (s) from the Company or its consolidated subsidiaries, or its parent company or consolidated subsidiaries

(10) Spouses or relatives by blood or affinity within the second degree of kinship of those described in (1) through (9) (excluding those who are not in an important position such as officer)

(11) Spouses or relatives by blood or affinity within the second degree of kinship of an executive director, executive officer, corporate officer, or manager or employees of the Company or its consolidated subsidiaries (‘Executive”), or those who had been an Executive in the last ten years, and a Related Party of the Company or its consolidated subsidiaries

End