

### 3. Outline of the Capital and Business Alliance Partner

(i) Name	AIT Corporation			
(ii) Address	2-1-6, Honmachi, Chuo-ku, Osaka			
(iii) Representative title, name	Hidekazu Yagura, President & CEO			
(iv) Business description	International freight forwarding			
(v) Capital	271,140,000 yen			
(vi) Founded	February 1, 1988			
(vii) Major shareholders and their stakes (as of February 28, 2018)	H&Y Corporation		36.14%	
	BBH FOR FIDELITY PURITAN TR: FIDELITY SR INTRINSIC OPPORTUNITIES FUND		4.47%	
	Japan Trustee Services Bank, Ltd.		4.09%	
	AIT Corporation		3.24%	
	NORTHERN TRUST CO. (AVFC) RE FIDELITY FUNDS		2.66%	
(viii) Relationship between HTS and the listed company	Capital relationship	N/A		
	Personnel relationship	N/A		
	Transactional relationship	There is no transactional relationship to be noted.		
	Related party or not	N/A		
(ix) Consolidated business results and consolidated financial conditions for the past 3 years				
	Fiscal year	Term ended February 2016	Term ended February 2017	Term ended February 2018
	Net assets (million yen)	4,741	5,066	5,610
	Gross assets (million yen)	6,368	6,802	7,654
	Net assets per share (yen)	247.25	264.50	292.10
	Operating revenue (million yen)	21,146	21,263	25,114
	Operating profit (million yen)	1,530	1,392	1,497
	Net profit attributable to shareholders of the parent company (million yen)	1,042	981	1,100
	Net profit per share (yen)	54.55	51.35	57.56
	Dividend per share (yen)	30.00	30.00	35.00