

News Release

April 22, 2022

Hitachi Transport System, Ltd.

Comments Regarding Media Articles on Our Company

In the online news on April 21, 2022 and the morning edition of the newspaper on April 22, the Nikkei reported on the sale of our Company's shares held by Hitachi, Ltd. to KKR and the going the company private. These articles are not based on information disclosed the company.

We are considering a collaborative creation strategy that includes a capital policy with a private equity (PE) fund as a partner, including this case, in order to achieve sustainable growth, but we have not decided at this time.

End