

News Release

August 19, 2021

Hitachi Transport System, Ltd.

Cancellation of Treasury Shares

At the Board of Directors meeting held today, Hitachi Transport System, Ltd. (“HTS”) resolved to cancel its treasury shares in the aim of increasing capital efficiency as well as enhancing shareholder’s value as follows, in accordance with Article 178 of the Companies Act.

1. Details of the cancellation

- (1) Class of shares to be cancelled: Common stock
- (2) Number of shares to be cancelled: 20,699,214 shares (19.8% of the total number of issued shares prior to the cancellation)
- (3) Scheduled date of the cancellation: September 3, 2021

For reference, the number of shares after the cancellation will be as follows:

- Total number of issued shares after the cancellation: 84,101,714 shares
- Number of its treasury shares after the cancellation: 228,308 shares

Note: In addition to the above “Number of its treasury shares after the cancellation”, HTS holds 185,600 shares in (trust units of) Custody Bank of Japan, Ltd. as a performance-linked stock compensation plan for executive officers utilizing a trust (as of June 30, 2021).

End

■ Contact Information

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