

News Release

March 2, 2020
Hitachi Transport System, Ltd.

Announcement of Establishment of Hitachi Transport System East Japan Distribution Services Co., Ltd.

Hitachi Transport System, Ltd. hereby announced an outline of a new company that will succeed the distribution service business of Hitachi Life, Ltd., based on a share purchase agreement that we have concluded to acquire all shares of the new company on November 29, 2019.

【Outline of the new company】

Name	Hitachi Transport System East Japan Distribution Services Co., Ltd.
Location	3-6-29 Ayukawa-cho, Hitachi City, Ibaraki, Japan
Representative	Takashi Kasai
Business description	distribution service business (product packing and moving, warehousing business, etc.)
Capital	0.1 billion yen
Accounting period	March 31
Number of Employees	Approx. 140
Establishment	April 1, 2020 (planned)

Under the business concept “LOGISTEED,” we aim to become the most preferred solutions provider for all of our stakeholders. We strive to achieve new innovations by enhancing the core domain and expanding collaborative area across businesses and industries.

Please see below for details of the share purchase agreement.

<https://www.hitachi-transportssystem.com/en/news/20191129-2.html>

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■ Contact Information

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