

News Release

February 6, 2015

Establishment of Chinese Subsidiary in Shanghai Pilot Free Trade Zone

(Aiming to provide more high value-added service in China)

Hitachi Transport System, Ltd. (herein called HTS) has announced that Nisshin Transportation Co., Ltd. (herein called NTC), a subsidiary of HTS, has established a subsidiary in the Shanghai Pilot Free Trade Zone to act as a trading settlement agency. It began operations on February 1st, 2015.

1. Purpose of establishment

Due to easing regulations within China, the barriers on logistics and commercial distribution are slowly being removed. For HTS, customers who have procurement needs in China are looking for further high value-added services such as trade settlement, in addition to the standard transport, storage, and distribution processing services.

This company was established with the aim to fulfill these needs, and as an opportunity to enter the growing Chinese domestic sales logistics business.

The scope of this company's logistics business will be handling international trade (purchasing and selling) as consignor on behalf of customers/shippers, and operations will also include wholesale and retail sales for commercial purposes in China. This trade will be possible for a total of 32 different types of items, including household items such as consumer goods, cosmetics, toys, clothing, bags, and shoes, as well as industrial goods such as electronic parts, automobile parts, glass, and steel products.

2. Corporate Profile of Chinese Company

Company Name	Nisshin International Trading Co.,Ltd.
Registration	Room124, QuanZhuang Building, No.438 East1 Fute Road, China (Shanghai) Pilot Free Trade Zone, Shanghai China
Representative	Yang Xun
Detail of Business	Import/export freight transactions (trading settlement service), bonded goods transactions, trade consultant etc.
Capital	10 Million CNY
Founded	December 26, 2014 (Operations have started from February 1, 2015)
Equity Ratio	Nissin Global Logistics Shanghai Co., Ltd: 55% *NTC subsidiary company NTC: 35% Hitachi Transport System (China), Ltd: 10%

< Reference > Corporate Profile of NTC

Company Name	Nisshin Transportation Co.,Ltd.
Location of H.Q.	1-27-12, Nishikujo, Konohana-ku, Osaka, Japan
Representative	Yasunori Sakamoto
Detail of Business	Freight Forwarding, Warehousing, Distribution Processing
Capital	200 Million JPY
Founded	January, 1949
Equity Ratio	HTS 100%

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