

# News Release

December 17, 2014

## Integration of HTS Group Subsidiaries

(Reorganization to create synergy with VANTEC Group)

Hitachi Transport System, Ltd. (herein called HTS) has announced that Hitachi Transport System (Malaysia) Sdn. Bhd. (herein called TSM) and Vantec World Transport (M) Sdn. Bhd. (herein called VWM) will be integrated.

### 1. Purpose of Integration

In line with HTS's vision as "a competitive logistics company that survives against the regional competition and wins the global competition", HTS is moving toward further optimization of its regional global operations through restructuring.

Following the integration of Hong Kong and Taiwan companies in November 2013, Singapore companies in April 2014, it is necessary to respond to the growing ASEAN market and customer's regional expansion. As such, through this integration in Malaysia, HTS will aim to improve operating efficiency by consolidating resources and enhance its ability to respond to business undertakings.

### 2. Outline

#### (1) Outline of Integration

	Assignee company	Assignor company
Company Name	Hitachi Transport System (Malaysia) Sdn. Bhd.	Vantec World Transport (M) Sdn. Bhd.
Location of H.Q.	Lot. 3, Jalan 6C/12, Seksyen 16, 43650 Bandar Baru Bangi, Selangor Darul Ehsan, Malaysia	Lot 3, Jalan 6C/12, Seksyen 16, 43650 Bandar Baru Bangi Selangor Darul Ehsan, Malaysia
Representative	Minoru Hirukawa	Hirohide Yukimatsu
Detail of Business	Transport, Warehousing, Delivery, Freight Forwarding etc.	Freight Forwarding etc.
Founded	December, 1988	October, 1993
Capital	11,400,000 MYR	1,000,000 MYR

\*After transfer complete, VWM will be liquidated.

#### (2) Date of Integration (Planned)

January 1, 2015

### 3. Outline of the assignee company after integration (Planned)

Company Name	Hitachi Transport System (Malaysia) Sdn. Bhd.
Location of H.Q.	Lot. 3, Jalan 6C/12, Seksyen 16, 43650 Bandar Baru Bangi, Selangor Darul Ehsan, Malaysia
Representative	Minoru Hirukawa
Detail of Business	Transport, Warehousing, Delivery, Freight Forwarding etc.
Founded	11,400,000 MYR

HTS will make efforts to enhance quality of HTS Group logistics services by promoting the structural reform for reinforcing the group management foundation and enhancing group synergy to its fullest.