



NEWS RELEASE

Hitachi Transport System, Ltd.

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December 27, 2011

Establishment of Vietnam Company

On November 7, Hitachi Transport System (Asia) Pte. Ltd. (herein called TAS) and Nisshin Transportation Co., Ltd. (herein called NTC), both are subsidiaries of Hitachi Transport System, Ltd. (herein called HTS), established a joint venture with a Vietnamese partner. The new company's name is Hitachi Transport System (Vietnam) Co., Ltd. (herein called TSV), which will start providing logistic services from January, 2012.

Since established Vietnamese representative office in February 2006, HTS has expanded logistics business with a focus on mainly an apparel industry in Vietnam. Behind Vietnamese stable economic growth, demands for various logistics services have increased in recent years. To respond them, HTS would like to enhance logistics services for an apparel industry, 3PL, project cargo business, and expand land transport network to other Indochina area and China from Vietnam for promoting to strengthen the global business.

Corporate Profile of TSV

(1) Company Name	Hitachi Transport System (Vietnam) Co., Ltd.
(2) Location of H.Q.	135/37/21 Nguyen Huu Canh Street, Ward 22, Binh Thanh District, Ho Chi Minh City, Vietnam.
(3) Representative	Managing Director: Hiraku Goto
(4) Detail of Business	Import and Export Freight Forwarding, Warehousing, Transportation, 3PL, Project Cargo
(5) Business base	Ho Chi Minh City, Hanoi
(6) Capital	600,000 USD (48 million JPY)
(7) Founded	November 7, 2011 (The operation will be started from January 1, 2012)
(8) Equity Stake	TAS 25%, NTC 24%, Vietnam partner 51%