



# NEWS RELEASE

Hitachi Transport System, Ltd.

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## Establishment of Korean Subsidiary

Hitachi Transport System, Ltd. (herein called HTS) has established a Korean subsidiary, whose name is Hitachi Transport System (Korea), Ltd. (herein called TSK), to enhance HTS logistics services for customers.

In February 2007, HTS established Korean representative office, and not only researched Korean market, but also made an alliance with Korean agencies to expand HTS logistics network. This time, HTS has decided to change the representative office to the subsidiary company, and begun to provide logistics services in Korea.

By utilizing HTS global logistics network, HTS will expand freight forwarding services and global 3rd party logistics services in Korea that becomes an Asian logistics hub.

### Corporate Profile of TSK

(1) Company Name	Hitachi Transport System (Korea), Ltd.
(2) Location of H.Q.	Seoul, Korea
(3) Representative	Representative Director: Shoji Yabuuchi
(4) Detail of Business	Import and Export Freight Forwarding, Warehousing, Transportation
(5) Capital	600 million KRW (45 million JPY)
(6) Founded	February 10, 2011
(7) Equity Stake	HTS 100%