

Summary of Consolidated Financial Results [Japan GAAP] for the Third Quarter Ended December 31, 2013

January 30, 2014

Listed Company: **Hitachi Transport System, Ltd.** Stock Exchange: First Section of Tokyo
 Code Number: 9086 URL: <http://www.hitachi-hb.co.jp/>
 Representative: Yasuo Nakatani, President and Chief Executive Officer
 Person in charge: Isao Takaoka, General Manager of Public Relations Department, Global Corporate Strategy Office
 Date of the release of quarterly report (Schedule): February 14, 2014
 Date of the Start of Dividend Payment (Schedule): —
 Creates supplementary materials for quarterly summaries: None
 Briefing held on quarterly settlement of accounts: None

(Figures are rounded off to the nearest million yen)

1. Consolidated Financial Highlights for the Third Quarter Ended December 31, 2013 (April 1, 2013 to December 31, 2013)

(1) Consolidated Financial Results (Cumulative) (% indicates the percentage change over year)

	Service revenues		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2013	460,702	13.0	14,013	(3.7)	13,322	(8.3)	6,178	(17.1)
December 31, 2012	407,579	(1.6)	14,550	(19.9)	14,520	(18.1)	7,456	(12.9)

(Note) Comprehensive income April 1, 2013 to December 31, 2013: 11,356 million yen: 19.5%
 April 1, 2012 to December 31, 2012: 9,503 million yen: 38.1%

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
December 31, 2013	55.38	—
December 31, 2012	66.84	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Dec. 31, 2013	420,412	180,723	40.5
As of March 31, 2013	374,206	174,904	45.2

(Reference) Stockholders' equity As of December 31, 2013: 170,398 million yen, As of March 31, 2013: 169,327 million yen

2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
March, 2013	—	13.00	—	12.00	25.00
March, 2014	—	13.00	—		
March, 2014 (Forecasts)			—	13.00	26.00

(Note) Revision of the latest dividend forecasts: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(% indicates the percentage change over year)

	Service revenues		Operating income		Ordinary income		Net income		Net income per share (Basic)
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year	600,000	9.6	24,000	22.9	23,000	17.5	11,500	3.1	103.09

(Note) Revision of the latest consolidated financial forecasts: None

4. Notes

- (1) Changes in significant subsidiaries during the term (Change in specified subsidiaries causing changes in scope of consolidation):
None
- (2) Application of special accounting methods in the preparing the quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, accounting estimates and retrospective restatements
- (a) Changes due to changes in accounting standards: None
 - (b) Changes other than (a) above: Yes
 - (c) Changes in accounting estimates: Yes
 - (d) Retrospective restatements: None
- (4) Number of Shares Issued (Common Stock)
- (a) Number of shares at the end of the term (Including treasury stock)
Dec. 31, 2013: 111,776,714 shares, March 31, 2013: 111,776,714 shares
 - (b) Number of treasury stock at the end of the term
Dec. 31, 2013: 225,686 shares, March 31, 2013: 225,346 shares
 - (c) Average number of shares during the term (Cumulative for all quarters)
Dec. 31, 2013: 111,551,226 shares, Dec. 31, 2012: 111,551,498 shares

(Note) Information regarding the implementation of quarterly review procedures

These quarterly financial results are not subject to quarterly review procedures. Thus, at the time of disclosure of these financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Law, have not been completed.

(Note) Explanation on the appropriate use of financial forecasts and other important items

The financial forecasts shown on page 1 are estimated based on information available as of the issuing date of this report, and therefore the actual results for the future terms may differ from these forecasted figures due to various unknown factors.